PROVINCE OF SASKATCHEWAN

MINISTRY OF
ADVANCED EDUCATION,
EMPLOYMENT AND LABOUR

07-08

PARKLAND REGIONAL COLLEGE

Letter of Transmittal

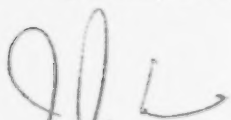
September 30, 2008

Honourable Rob Norris
Minister of Advanced Education, Employment and Labour
Room 208, Legislative Building
2405 Legislative Drive
REGINA SK S4S 0B3

Dear Minister Norris:

On behalf of the board of directors of Parkland Regional College, and in accordance with the provisions of *The Regional Colleges Act*, I am pleased to submit the audited financial statements of Parkland Regional College for the fiscal year ending June 30, 2008.

Respectfully submitted,



Jim Jeske
Chair
Parkland Regional College

PARKLAND Regional College

Statement of Management Responsibility

The financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles and are in compliance with the provisions of legislation and related authorities. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. Financial statements are not precise because they include certain amounts based on estimates and judgements.

In fulfilling its responsibilities and recognizing the limits inherent in all systems, the management has developed and maintains a system of internal control designed to provide reasonable assurance that College assets are safeguarded from loss and that the accounting records are a reliable basis for the preparation of financial statements.

The Board of Directors of the College is responsible for the review and approval of the financial statements, and ensures management fulfils its financial reporting responsibilities. The Board meets with management and, as required, with the external auditors to discuss the results of audit examinations and financial reporting matters. The external auditors have full access to the Board with and without the presence of management.

The financial statements have been audited by Skilnick Besler Miller Moar & Co., Chartered Accountants. The Auditors' Report outlines the scope of their examination and provides their opinion on the fairness of the presentation of the information in the financial statements.

Chief Executive Officer

Director of Finance

August 18, 2008

Skilnick Besler Miller Moar & Co.
Chartered Accountants

PARKLAND REGIONAL COLLEGE

AUDITORS' REPORT

2008

The Members of the Board
Parkland Regional College
MELVILLE, Saskatchewan

We have examined the statement of financial position of the Parkland Regional College as at June 30, 2008 and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended. The College is responsible for preparing these financial statements for Treasury Board's approval. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. These standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the College as at June 30, 2008 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Skilnick Besler Miller Moar & Co

SKILNICK BESLER MILLER MOAR & CO.
Chartered Accountants

Melville, Saskatchewan
August 18, 2008

Parkland Regional College
Statement of Financial Position
as at June 30, 2008

	2008			2007
	Operating Fund	Capital Fund	Total	Total
Assets				
Current Assets				
Cash	$ 941,605	$ 33,070	$ 974,675	$ 1,026,751
Accounts receivable (Notes 2 & 3)	506,461		506,461	748,992
Prepaid expenses	46,803	-	46,803	1,411
Short-term investments (Note 5)	239,926	-	239,926	226,900
	1,734,795	33,070	1,767,865	2,004,054
Non-current Assets				
Long-term investments (Note 5)	233,577	-	233,577	228,362
Capital assets (Notes 2 & 4)	-	4,871,444	4,871,444	5,177,195
	$ 1,968,372	$ 4,904,514	$ 6,872,886	$ 7,409,611
Liabilities				
Current Liabilities				
Accrued salaries and benefits	$ 189,984	$ -	$ 189,984	$ 407,995
Accounts payable and accrued liabilities	370,387	-	370,387	414,515
Unearned revenue (Notes 2 & 6)	461,803	-	461,803	450,030
	1,022,174	-	1,022,174	1,272,540
Net Assets				
Invested in capital assets	-	4,871,444	4,871,444	5,177,195
Externally restricted (Note 7)	-	33,070	33,070	19,869
Internally restricted (Note 8)	684,960	-	684,960	703,805
Unrestricted	261,238	-	261,238	236,202
	946,198	4,904,514	5,850,712	6,137,071
	$ 1,968,372	$ 4,904,514	$ 6,872,886	$ 7,409,611

See accompanying notes to the financial statements

APPROVED BY THE BOARD

Ivan Stelmachowich

Darlene Cooper

Parkland Regional College
Statement of Operations
for the year ended June 30, 2008

	Operating Fund			Capital Fund		Totals	
	Budget (Note 9)	2008	2007	2008	2007	2008	2007
Revenues (Schedule 1)							
Advanced Education, Employment and Labour	$ 5,538,352	$ 6,065,157	$ 5,682,374	$ 25,000	$ 154,198	$ 6,090,157	$ 5,836,572
Federal Government	13,228	13,228	14,702	-	-	13,228	14,702
Other revenue	2,584,320	2,630,136	2,595,496	-	-	2,630,136	2,595,496
	8,135,900	8,708,521	8,292,572	25,000	154,198	8,733,521	8,446,770
Expenses (Schedule 2)							
Agency contracts	1,549,936	1,608,576	1,719,458	-	-	1,608,576	1,719,458
Amortization	-	-	-	432,070	446,340	432,070	446,340
Equipment	155,722	182,083	178,999	-	-	182,083	178,999
Facilities	358,112	350,733	347,211	-	-	350,733	347,211
Information technology	57,110	47,005	30,227	-	-	47,005	30,227
Operating (Schedule 3)	916,624	1,011,248	924,669	-	-	1,011,248	924,669
Personal services	5,277,542	5,388,165	4,827,954	-	-	5,388,165	4,827,954
	8,315,046	8,587,810	8,028,518	432,070	446,340	9,019,880	8,474,858
Excess (deficiency) of revenues over expenses	$ (179,146)	$ 120,711	$ 264,054	$ (407,070)	$ (292,142)	$ (286,359)	$ (28,088)

See accompanying notes to the financial statements.

Parkland Regional College
Statement of Changes in Net Assets
for the year ended June 30, 2008

	2008						2008	2007
	Operating Fund			Capital Fund				
	Restricted Internally	Unrestricted	Total	Invested in Capital Assets	Restricted Externally	Total	Total	Total
Excess (deficiency) of revenues over expenses	$ -	$ 120,711	$ 120,711	$ (432,070)	$ 25,000	$ (407,070)	$ (286,359)	$ (28,088)
Net assets, beginning of year	703,805	236,202	940,007	5,177,195	19,869	5,197,064	6,137,071	6,165,159
Interfund transfers:								
Invested in capital assets	(114,520)		(114,520)	126,319	(11,799)	114,520	-	-
Externally imposed restrictions	-	-	-	-	-	-	-	-
Internally imposed restrictions	95,675	(95,675)	-	-	-	-	-	-
Net assets, end of year	$ 684,960	$ 261,238	$ 946,198	$ 4,871,444	$ 33,070	$ 4,904,514	$ 5,850,712	$ 6,137,071

Restricted details:

	Beginning Balance	To Restricted	From Restricted	Ending Balance
Externally Restricted (Note 7)				
Technology Enhanced Learning capital purchases	$ 19,869	$ -	$ -	$ 19,869
Furniture and equipment purchases	-	25,000	11,799	13,201
	19,869	25,000	11,799	33,070
Internally Restricted (Note 8)				
Yorkton Facility	81,228	-	22,710	58,518
Technology Purchases	197,577	16,500	24,299	189,778
Student Recruitment	60,000	-	-	60,000
Staff Contingency	95,000	-	-	95,000
Marketing Logo Development	60,000	-	28,336	31,664
Technology Capital	40,000	-	40,000	-
Future Program Development	160,000	80,000	-	240,000
Marketing/Promotion - New Initiatives	10,000	-	-	10,000
	703,805	96,500	115,345	684,960
	$ 723,674	$ 121,500	$ 127,144	$ 718,030

See accompanying notes to the financial statements.

Parkland Regional College
Statement of Cash Flows
for the year ended June 30, 2008

	2008	2007
Cash flows from (used in) operating activities		
Deficiency of revenues over expenses	$ (286,359)	$ (28,088)
Amortization of capital assets	432,070	446,340
	145,711	418,252
Change in non-cash working capital		
Decrease (increase) in accounts receivable	242,531	(128,639)
(Increase) decrease in prepaid expenses	(45,392)	16,924
(Decrease) increase in accrued salaries and benefits	(218,011)	222,547
(Decrease) increase in accounts payable and accrued liabilities	(44,128)	196,086
Increase in unearned revenue	11,773	80,439
Cash provided by operating activities	92,484	805,609
Cash flows from (used in) investing activities		
Purchase of investments	(246,315)	(16,096)
Proceeds from sale of investments	228,074	223,219
Purchase of capital assets	(126,319)	(406,785)
Cash used in investing activities	(144,560)	(199,662)
(Decrease) increase in cash	(52,076)	605,947
Cash, beginning of year	1,026,751	420,804
Cash, end of year	$ 974,675	$ 1,026,751

PARKLAND REGIONAL COLLEGE
Notes to Financial Statements
for the year ended June 30, 2008.

1. PURPOSE AND AUTHORITY

The Parkland Regional College offers educational services and programs under the authority of Section 14 of *The Regional Colleges Act.*

The Board of the Parkland Regional College is responsible for administering and managing the educational affairs of the College in accordance with the intent of *The Regional Colleges Act* and its regulations.

The College's objectives are to promote the social, economic and cultural development of the Parkland region of Saskatchewan by facilitating learning options and participating in community groups.

The College is exempt from the payment of income tax.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant policies:

a) Fund Accounting

The accounts of the College are maintained in accordance with the principles of fund accounting. For accounting and reporting purposes, resources are classified into funds in accordance with specified activities or objectives:

(i) Operating Fund
The operating fund accounts for the College's program delivery service and administrative activities.

(ii) Capital Fund
The capital fund reflects the net book value of all capital assets of the College after taking into consideration any associated long term debt. The capital fund also includes contributions, interest and donations designated for capital purposes by the contributor. Also included in the capital fund are the appropriations for future capital expenditures.

b) Revenue Recognition

The College follows the restricted fund method of accounting for grants. Restricted contributions to general operations are recognized as revenue of the operating fund in the year in that the related expenses are incurred. Contributions restricted for capital assets are recognized as revenue of the capital fund in the year they are received or receivable.

Unrestricted operating grants are recognized as revenue of the operating fund when received or receivable. Tuition and fee revenue is recognized as the course instruction is delivered. Revenue from contractual services is recognized as the service is delivered.

c) Capital Assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Capital assets are amortized on a straight-line basis over their estimated useful lives, and are reported as an expense in the capital fund as follows:

Leasehold improvements	5% to 20%
Buildings	5%
Office furnishings/equipment	10% to 20%
Computer hardware	33%

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2. SIGNIFICANT ACCOUNTING POLICIES ... Continued

d) Use of Estimates

These statement are prepared in accordance with Canadian generally accepted accounting principles. These principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates. Differences are reflected in current operations when identified.

e) Financial Instruments

Effective July 1, 2007, the College adopted the recommendations of the Canadian Institute of Chartered Accountants (CICA) Handbook Section 3855 - Financial Instruments - Recognition and Measurement. Under these new standards, all financial assets and financial liabilities must be identified and classified. This classification determines how each financial instrument is measured.

The College's financial instruments and their classification are as follows:

Financial instrument	Classification
Cash	Held for trading
Accounts receivable	Loans and receivables
Short-term investments	Held for trading
Accrued salaries and benefits	Other liabilities
Accounts payable and accrued liabilities	Other liabilities
Long-term investments	Held to maturity

Held for trading financial assets and liabilities are measured at fair value. Changes in the fair value are recognized in the Statement of Operations and Changes in Net Assets. For long-term investments, fair value is determined as cost plus accrued income, which approximates fair value. Loans and receivables and other financial liabilities are measured at amortized cost. Due to their short term nature, the amortized cost of these instruments approximates their fair value.

This change in accounting policy did not have a significant impact on the College's financial statements at the time of adoption.

f) Recent accounting pronouncements

Effective July I, 2008, the College will be required to adopt CICA Handbook sections 3862 - Financial Instruments - Disclosures, and 3863 - Financial Instruments - Presentation. Section 3862 provides standards for disclosure of the risks arising from financial instruments to which the College is exposed, and how the risks are managed by the College. Section 3862 provides standards for the presentation of financial instruments and non-financial instrument derivatives. The College is currently evaluating the impact of the adoption of these new sections on its financial statements.

(Continued on next page)

3. ACCOUNTS RECEIVABLE

Accounts receivable are composed of the following:

	2008	2007
Advanced Education, Employment and Labour	$ 117,455	$ 400,206
Federal Government	37,588	41,988
Other	351,418	306,798
	$ 506,461	$ 748,992

4. CAPITAL ASSETS

	COST	ACCUMULATED AMORTIZATION	2008 NET BOOK VALUE	2007 NET BOOK VALUE
Land	$ 14,000	$ -	$ 14,000	$ 14,000
Leasehold improvements	175,078	155,196	19,882	28,492
Buildings	6,456,825	1,803,950	4,652,875	4,924,670
Office furnishings/ equipment	459,162	344,463	114,699	138,192
Computer hardware	1,047,117	977,129	69,988	71,841
	$8,152,182	$3,280,738	$4,871,444	$5,177,195

5. INVESTMENTS

The College has invested $473,498 (2007 - $455,262) in federal government and Farm Credit Canada bonds. These bonds mature in the year 2008 to 2009 and have an effective yield of 3.1 to 3.3%. The current market value of the bonds is $473,498 (2007 - $449,784). It is the intention of the Board to hold these bonds to maturity, therefore fluctuating market prices have not been reflected in the financial statements. The College has invested $5 (2007 - $5) in a Credit Union membership.

6. UNEARNED REVENUE

Unearned revenue consists of transfers received to carry out specific activities in excess of the expenses incurred on those activities at the end of the fiscal year as follows:

	2008	2007
Advanced Education, Employment and Labour	$ 379,596	$ 435,140
Student tuitions	81,950	14,890
Other	257	Nil
	$ 461,803	$ 450,030

7. EXTERNAL RESTRICTION ON NET ASSETS

Advanced Education, Employment and Labour has funded $33,070 (2007 - $19,869) designated capital contributions to be used for future capital expenditures as per Statement 3. These externally restricted amounts are not available for other purposes without approval of Advanced Education, Employment and Labour.

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8. INTERNAL RESTRICTION ON NET ASSETS

The Board of Directors of Parkland Regional College have placed internal restrictions on $684,960 (2007 - $703,805) of net assets to be used for purposes as indicated in Statement 3.

9. BUDGET AMOUNTS

The budget amounts on these financial statements were prepared by Regional College Management and approved by the Board on June 18, 2007. The Minister approved the budget on August 21, 2007.

10. RELATED PARTY TRANSACTIONS

These financial statements include transactions with related parties. The College is related to all Saskatchewan Crown Agencies such as ministries, corporations, boards and commissions under the common control of the Government of Saskatchewan. Also, the College is related to non-Crown enterprises that the Government jointly controls or significantly influences.

Routine operating transactions with related parties are recorded at the rates charged by those organizations and are settled on normal trade terms.

	2008	2007
SaskTel	$ 67,807	$ 65,439
SaskPower and SaskEnergy	16,745	13,655
Saskatchewan Government Services	63,338	64,504

In addition, the College pays Provincial Sales Tax to the Ministry of Finance on all taxable purchases. Taxes paid are recorded as part of the cost of those purchases.

The College brokerages course programs from Saskatchewan Institute of Applied Science and Technology. The amount incurred during the year amounted to $500,629 (2007 - $371,437).

The College brokerages course programs from the University of Saskatchewan. The amount incurred during the year amounted to $114,018 (2007 - $129,951).

The College brokerages course programs from the University of Regina. The amount incurred during the year amounted to $123,521 (2007 - $133,469).

11. FINANCIAL INSTRUMENTS

The College is exposed to credit risk from the potential non-payment of accounts receivable. The majority of the College's receivables are from the Provincial and Federal government, therefore, credit risk is minimal.

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12. EMPLOYEE FUTURE BENEFITS

Employees of the College participate in one of three pension plans. Teachers and other employees requiring a teaching certificate participate in a defined benefit plan, the Teachers' Superannuation Fund (TSF) or Saskatchewan Teachers Retirement Plan (STRP). No matching contribution is made by the College nor does it have a financial obligation to the TSF or STRP. All other employees participate through the Municipal Employees' Pension Plan (MEPP) which is a multi-employer defined benefit plan. The last actuarial valuation of the MEPP indicated there was a surplus in the plan. The College's financial obligation to the MEPP is limited to making required payments to match amounts contributed by employees for current services. Pension expense for the year amounted to $157,069 (2007 - $152,228).

13. COMMITMENTS

a) Yorkton Regional High School

Upon relocation to the new College facility at Yorkton Regional High School in August, 2003, the College has negotiated a 10 year operating agreement with York School Division. The agreement specifies the cost-sharing of utility, insurance and maintenance costs, based on square footage occupied by the College. The agreement, effective September 1, 2003, is reviewed annually, and adjusted for increases / decreases in costs, square footage, and services provided.

b) Open Door Technology Inc.

Annual maintenance on Navision Software at approximately $1,774 including taxes.

14. LINE OF CREDIT AGREEMENT

The College is currently utilizing Nil (2007 - Nil) of an established line of credit up to $200,000 with the Royal Bank of Canada, Melville, Saskatchewan. Security for advances under the agreement consists of an assignment of grant proceeds due from Advanced Education, Employment and Labour.

15. LEASE AGREEMENTS

The College is obligated under the following lease agreements.

a) Instructional Facilities
- Treaty # Four Governance Centre, Fort Qu'Appelle, Saskatchewan, under a year to year agreement. The agreement covers use of the facility and grounds with annual rental of $50,512. The agreement contains an option to renew at the end of the initial lease term.

b) Offices
- Administration office and classrooms located in the Melville Comprehensive School, Melville, Saskatchewan, under a ten year lease which expires August 31, 2017. Terms of the lease require Parkland Regional College to pay for its proportional share of the operating costs of the building.

- Branch office and classrooms, Canora, Saskatchewan, located in the Canora Town Office under a five year lease agreement which expires July 1, 2010. Terms of the lease provide for annual payment of $12,000 plus applicable taxes.

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15. LEASE AGREEMENTS ... Continued

- Branch office, Kamsack, Saskatchewan, located in the Crowstand, under a one year lease agreement that expires January 31, 2009. Terms of the lease provide for monthly rental of $400 plus applicable taxes. Classroom space is available on an as need basis and is negotiated at that time.

- Branch office space, Yorkton, Saskatchewan, located at Condessa Plaza, under a month to month lease agreement. Terms of the lease provide for monthly payment of $1,000 plus applicable taxes.

c) Equipment
- Brennan Office Plus covering 8 photocopiers at various locations until March 21, 2008. Terms of the lease call for annual rental payments of $24,408 plus taxes.

d) Vehicle
- GMAC for a 2007 Chev Malibu. Terms of the lease call for 36 monthly payments of $504, expiring June 30, 2009.

16. CONTINGENCIES

A union representing employees of an employer unrelated to the College has applied by Notice of Motion for an order quashing purported decisions of the Municipal Employees Pension Plan, relating to the application of actuarial surplus in the fund, as well as other relief. Several participating employers, including the College have been named. It is not possible to estimate the potential effect of the claim at this stage of the proceedings.

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Parkland Regional College
Schedule of Operating Fund Revenues by Function
for the year ended June 30, 2008

	2008								2008	2008 Budget (Note 9)	2007
	General	Skills Training		Basic Education		University	Services				
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel	Total	Total	Total
Provincial Government											
Advanced Education, Employment and Labour											
Operating grant	$ 2,196,925	$ 50,000	$ -	$ 42,000	$ -	$ -	$ 25,500	$ -	$ 2,314,425	$ 2,293,971	$ 2,030,015
Program payments	-	1,685,667	-	858,138	47,521	-	163,148	116,918	2,871,392	2,932,591	2,261,206
Other	-	145,529	12,600	-	222,280	-	-	-	380,409	25,000	824,533
	2,196,925	1,881,196	12,600	900,138	269,801	-	188,648	116,918	5,566,226	5,251,562	5,115,753
Other Provincial	97,778	190,483	-	-	-	-	540	210,130	498,931	286,790	566,621
	2,294,703	2,071,679	12,600	900,138	269,801	-	189,188	327,048	6,065,157	5,538,352	5,682,374
Federal Government											
Projects	-	-	-	-	13,228	-	-	-	13,228	13,228	14,702
Other Revenue											
Contracts	5,825	50,645	115,491	390,045	8,330	-	23,359	18,605	612,299	815,076	582,019
Interest	78,832	(40)	-	-	-	-	-	-	78,792	60,000	61,268
Rents	8,209	(23)	3,217	-	-	-	-	4,260	15,663	12,240	16,191
Resale items	1,780	181,061	24,452	(443)	1,425	1,379	-	-	209,654	30,500	194,848
Tuition	-	787,354	518,913	-	10,435	211,224	175	3,780	1,531,881	1,354,358	1,614,433
Other	25,094	10,582	1,952	20,077	6,835	1,873	111,556	3,878	181,847	312,146	126,737
	119,740	1,029,579	664,025	409,679	27,025	214,476	135,089	30,523	2,630,136	2,584,320	2,595,496
Total revenue	2,414,443	3,101,258	676,625	1,309,817	310,054	214,476	324,277	357,571	8,708,521	8,135,900	8,292,572
Total expenses (Schedule 2)	3,508,706	2,531,306	530,864	940,499	161,432	231,216	241,551	442,236	8,587,810	8,315,046	8,028,518
Excess (deficiency) of revenues over expenses	$(1,094,263)	$ 569,952	$ 145,761	$ 369,318	$ 148,622	$ (16,740)	$ 82,726	$ (84,665)	$ 120,711	$ (179,146)	$ 264,054

See accompanying notes to the financial statements.

Schedule 2

Parkland Regional College
Schedule of Operating Fund Expenses by Function
for the year ended June 30, 2008

	2008									2008	Budget (Note 9)	2007
	General	Skills Training		Basic Education		University	Services					
		Credit	Non-credit	Credit	Non-credit	Credit	Learner Support	Counsel		Total	Total	Total
Agency contracts	$ -	$ 912,063	$ 425,648	$ 2,165	$ 8,177	$ 225,523	$ 35,000	$ -		$ 1,608,576	$ 1,549,936	$ 1,719,458
Equipment	87,397	77,467	51	1	-	-	17,167	-		182,083	155,722	178,999
Facilities	284,561	51,699	2,120	4,640	2,729	-	-	4,984		350,733	358,112	347,211
Information technology	24,269	18,034	-	4,632	70	-	-	-		47,005	57,110	30,227
Operating (Schedule 3)	484,130	357,715	48,036	38,918	21,999	4,651	10,975	44,826		1,011,248	916,624	924,669
Personal services	2,628,349	1,114,328	55,009	890,145	128,457	1,042	178,409	392,426		5,388,165	5,277,542	4,827,954
	$ 3,508,706	$ 2,531,306	$ 530,864	$ 940,499	$ 161,432	$ 231,216	$ 241,551	$ 442,236		$ 8,587,810	$ 8,315,046	$ 8,028,518
			$ 3,062,170		$ 1,101,931			$ 683,787				

See accompanying notes to the financial statements.

Schedule 3

Parkland Regional College
Schedule of Operating Expenses
for the year ended June 30, 2008

	2008 Total	Budget (Note 9) Total	2007 Total
Advertising	$ 144,576	$ 61,850	$ 80,416
Association fees and dues	14,834	17,600	13,365
Bad debts	3,012	3,000	7,606
Financial services	15,519	8,000	11,813
In-service	17,416	69,311	39,831
Insurance	23,667	19,824	21,982
Materials and supplies	254,924	268,350	280,707
Postage, freight and courier	18,715	15,059	17,769
Printing and copying	19,955	25,150	17,434
Professional services	51,480	170,432	38,289
Resale items	189,537	24,700	181,940
Subscriptions	778	300	144
Telephone and fax	66,516	59,020	58,553
Travel	190,318	174,028	154,820
	$ 1,011,247	$ 916,624	$ 924,669

See accompanying notes to the financial statements.

Parkland Regional College
Expanded Personal Service Listing
for the year ended June 30, 2008
"Unaudited"

Listed are individuals **(including unionized employees)** who received $50,000 or more for salaries, wages, honorariums, and compensation for personal service.
This listing will include: Gross salary + gross bonus + honorariums + compensation for personal service = Personal Service.
(No travel reimbursements, transfers or other expenditures will be included).

	Annual Gross Base Salary	Annual Gross Bonus	Annual Gross Vacation Payout	Annual Gross Honorarium	Annual Gross Other	Total Personal Service Amount
Beaton, Margaret	$ 56,006					$ 56,006
Beddome, George	$ 64,228					$ 64,228
Bobowski, Carol	$ 63,806					$ 63,806
Broda, Maureen	$ 52,029					$ 52,029
Brown, Connie	$ 63,806					$ 63,806
Clarke, Michelle	$ 52,295					$ 52,295
Delorme, Deloris	$ 57,826					$ 57,826
DePape, Kami	$ 65,999					$ 65,999
Fawcett, Tanya	$ 52,183					$ 52,183
Franck, Edward	$ 56,468					$ 56,468
Gehl, Sonja	$ 99,312					$ 99,312
Goetting, Jason	$ 52,437					$ 52,437
Gorchynski, Gail	$ 51,285					$ 51,285
Haberstock, Michelle	$ 63,449					$ 63,449
Hoffman, Ryan	$ 64,969					$ 64,969
Holland, Bernadette	$ 76,453					$ 76,453
Kirschman-Lutz, Carmella	$ 61,946					$ 61,946
Landels, Darrell	$ 66,345					$ 66,345
Lyons, Susan	$ 66,345					$ 66,345
McDonald, Kathleen	$ 59,958					$ 59,958
Myall, Alicia	$ 52,182					$ 52,182
Myers, Fay	$ 124,656					$ 124,656
Neyedley, Donna	$ 60,851					$ 60,851
O'Hagan, Marguerite	$ 68,702					$ 68,702
Pearen, Lawrence	$ 62,254					$ 62,254
Persick, Sandy	$ 70,747					$ 70,747
Purich, Margaret	$ 68,702					$ 68,702
Rohatensky, Jackie	$ 62,479					$ 62,479
Rose, Brad	$ 50,859					$ 50,859
Seidler, Rhoda	$ 62,278					$ 62,278
Stoneham, Shawn	$ 68,564					$ 68,564
						$ -
Total	$ 1,999,419	$ -	$ -	$ -	$ -	$ 1,999,419

Parkland Regional College
Supplier Payment Listing
for the year ended June 30, 2008
"Unaudited"

Listed are payees who received $50,000 or more for the provision of goods and services, including office supplies, communications, contracts, and equipment.

Association Saskatchewan Regional Colleges	$	56,500
Big Sky Farms	$	63,000
Dell Canada Inc.	$	107,200
Eastside Safety Ltd.	$	95,710
Good Spirit School Division	$	170,890
Municipal Employee's Pension Plan	$	322,934
Natural Valley Farms Inc.	$	94,947
Redhead Equipment Ltd.	$	94,519
Sask Property Management	$	56,598
Sask Tel	$	67,248
Saskatchewan Blue Cross	$	185,765
Saskatchewan Government Employees Union	$	112,637
Saskatchewan Teachers Retirement Plan	$	61,319
Saskatchewan Trucking Association	$	174,477
SIAST	$	669,978
Treaty Four Holding Corp	$	53,032
Yorkton Toyota	$	50,803
Total	$	2,437,557